BILL SUMMARY 1st Session of the 60th Legislature

Bill No.:	SB1101
Version:	ENGR
Request Number:	
Author:	Rep. Tedford
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Impact:	\$0

Research Analysis

The engrossed version of SB 1101 requires dental insurance carriers to report their dental loss ratio annually to the Insurance Department, starting in 2027. The first report will cover the years 2024 through 2026. These reports must be submitted by June 30 and published online by September 15 each year. The department is responsible for reviewing whether these reports effectively inform the public and may propose changes to the reporting requirements if necessary.

Prepared By: Autumn Mathews

Fiscal Analysis

According to the Oklahoma Insurance Department (OID), this measure will require them to create a new process. That new process will create a minimal fiscal impact for OID. As OID is a non-appropriated state agency, it will use its own revenues to cover the increased costs. Therefore, there is no anticipated fiscal impact to the state budget.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.

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